

MEETING OF THE CITY OF SHELBYVILLE COMMON COUNCIL
TAX ABATEMENT COMMITTEE

June 24, 2025

The special meeting of the City of Shelbyville Common Council Tax Abatement Committee was held in the City of Shelbyville Mayor's Office on Tuesday June 24, 2025 at 1:37 p.m. City Council Members Mike Johnson, Thurman Adams, and Denny Harrold were present and therefore there was a quorum. City Attorney Jenny Meltzer, were also present.

Denny Harrold called the meeting to order at 1:37 p.m.

The Committee reviewed and discussed the following submissions:

KN Platek America Corporation. They retained employees and added equipment. Granted tax abatement December of 2014 with completion date of December 2016.

PMC Smart Solutions. Completion date of the original is November 30, 2017. They have added employees and have increased salaries. They increased employees by more than expected.

PK USA. Estimated start date is June 16, 2025 with an estimated completion date later. The estimated real estate improvements are underway. 3.4 million in expansion.

PK USA. Personal property abatement for the same project is underway. New manufacturing equipment of 10.6 million dollars.

Ryobi Die Casting. Personal property tax abatement for machinery and equipment. Increased in number of employees and salaries. Start date was August of 2024.

Ryobi Die Casting. Completion date of December of 2024. 22 employees to 228 employees. Significant increase in employees and salary.

Ryobi Die Casting. Completion of February of 2013. This tax abatement should be following off soon.

Freudenberg Personal Partnership. Completion of 12/31/2015. Estimated 9.4 million in salaries is actual at over 11 million. The form appears to be missing a box. Committee recommended a motion to approve contingent upon them completing the missing information.

Brazeway LLC. Real Estate is missing a few boxes of information. Committee recommended a motion to approve contingent upon them completing the information.

Brazeway, LLC. Personal Property They increased salaries, employees, and investment.

Hendricks. Approved in 2012. Completion date was August of 2013. Real Estate Abatement.

Hendricks North Harrison Senior Apartments. Completed in September of 2016. Everything looked good on this one. They also filed for an additional real estate.

Nideck Instruments. Also known as Sakio Sequie. Start date of 2014. Completed July of 2015. Real Estate only on a 43,000 sq foot edition.

Kimura personal property abatement. Completion date of November 30, 2019. 3d manufacturing cell and ancillary equipment. Increased employees, and salaries.

Hoosier Networks. Personal Property. Information technology equipment. Fiber to the home.

Danone US, LLC. Personal Property and manufacturing equipment. Estimated completion in 2029.

Poet Biorefining. Completion June 1, 2020. Construction and bio-feed facility. They have increased employees and salaries.

Torin Resin, Real Estate abatement for additional space and manufacturing. Completed in 2015. Added 3 employees and increased salaries. Second real estate is for a warehouse. Completion date 2017. Increased employees and salaries.

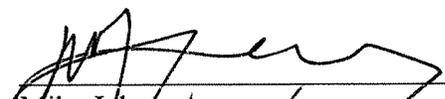
Torin Resin has several personal property abatements. 1. Completion in 2015 for machinery. This should fall off soon. 2. Completion in 2017. New production line. Salaries have increased. 3. Completion date of 2017. Material handling equipment. Increase in salary numbers.

Motion to approve Plateck, PMC, PK, Ryobi, Freudenberg, Brazeway, Hendricks Point Apartments, North Harrison Apartments, Saciquo, Poet, Danone, Hoosier Network, Torin Resin, made by Mike Johnson seconded by Thurman Adams. Motion carried on a 3-0 voice vote.

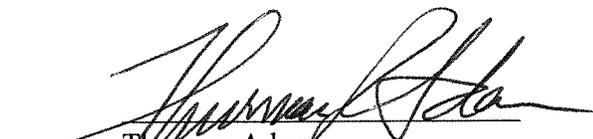
Mr. Johnson made a motion to approve Freudenberg and Brazeway contingent on each providing updated information on employees and salaries. Mr. Adams seconded. The motion carried on a 3-0 voice vote.

Motion to adjourn the tax abatement committee meeting by Mike Johnson. Seconded by Thurman Adams.

Adjourned at 2:16 p.m.


Mike Johnson

Denny Harrold


Thurman Adams