

TAX ABATEMENT COMMITTEE

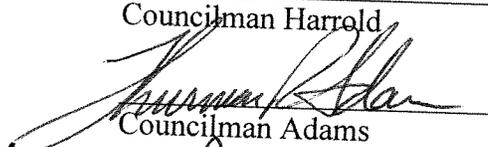
July 21, 2025

The Tax Abatement Committee meeting of the City of Shelbyville, Indiana, was held in the Council Chambers of City Hall on Monday July 7, 2025, at 5:00 P.M. City Councilmen Harrold, Councilman Johnson, and Councilman Adams were present. Clerk Treasurer Asher was there to record the meeting.

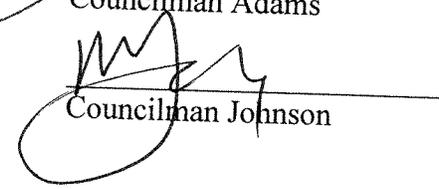
Ryobi Die Casting was represented by Attorney Steve Schrumpf and Assistant Manager of Cost Accounting Noah Henderson. They were requesting a Personal Property Tax Abatement in the amount of \$23,765,000. The presentation talked about Ryobi's civic involvement and commitment to our community. This project would develop new machinery, furnaces, and a whole new line using different materials. It will add 26 new employees at more than \$25 per hour. After a few questions, Councilman Johnson made a motion to give Ryobi a favorable recommendation to Council. Councilman Adams seconded the motion, and a voice vote carried 2-0-1. Councilman Harrold stated that he works at the same law firm as Mr. Schrumpf and was abstaining.

Councilman Harrold made a motion to adjourn the meeting.

Councilman Harrold



Councilman Adams



Councilman Johnson